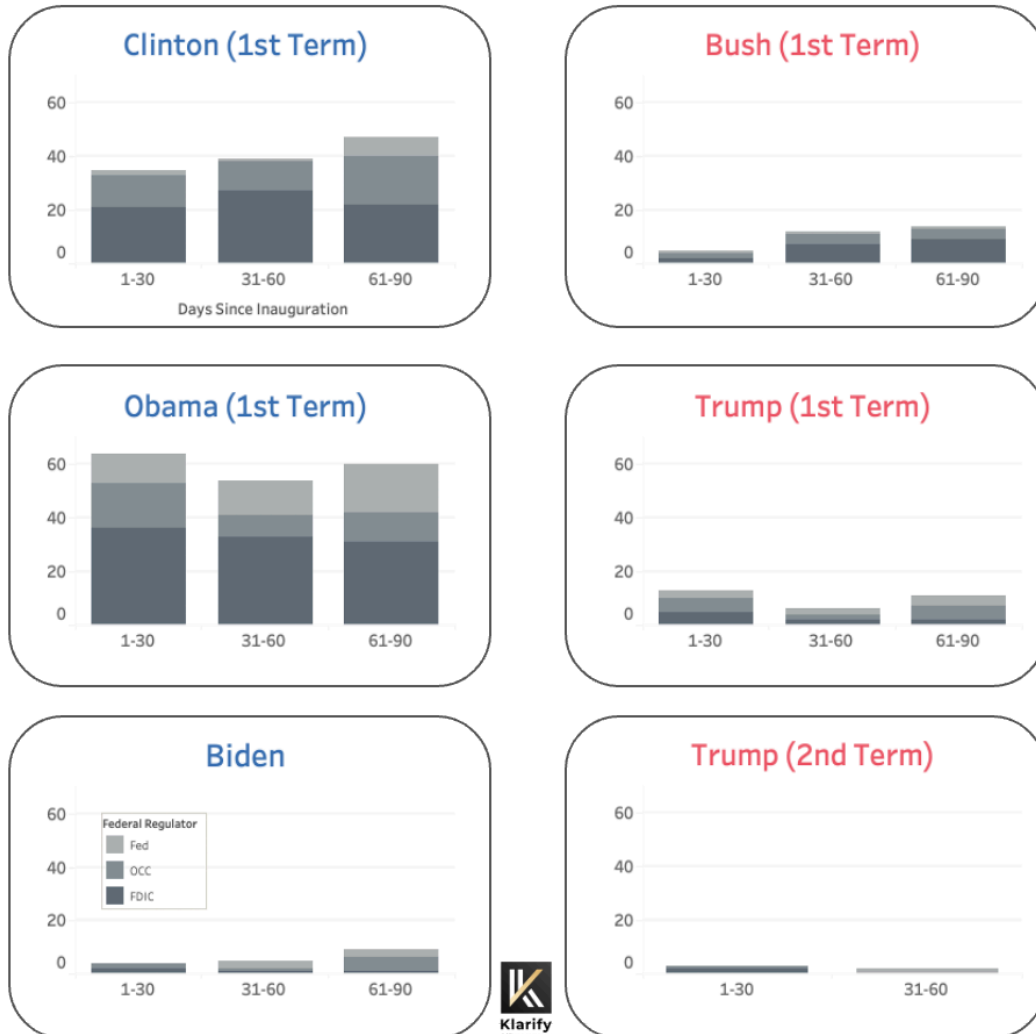


April 6, 2025
The Klaros Quick Take
**Formal Enforcement Actions by Federal Prudential Bank Regulators
 in the First 90 Days of New Administrations**


- The federal banking regulators have brought very few enforcement actions to date in the new Trump administration, but this was also true in the early months of the Biden administration.
- The macroeconomic context matters when comparing enforcement activity in the early months of incoming presidential administrations. Clinton and Obama both came to office during periods of significant instability in the banking system.

Klaros in the media:

- Klaros' work with SmartBiz breaking the logjam for fintechs becoming banks, led by Michele Alt, was widely covered including by [American Banker](#), [Axios](#), [Banking Dive](#), [Bloomberg](#), and [Financial Brand](#).
- Konrad Alt spoke with [Banking Dive's](#) Rajashree Chakravarty about the [end of reputation risk](#) at the OCC.
- Wyoming blockchain czar and Custodia Bank founder & CEO **Caitlin Long** [tweeted the chart from our last newsletter](#) on the financial toll of enforcement actions on partner banks.

Our top posts on LinkedIn, based on your feedback:

- Adam Shapiro: [Stablecoins are the next frontier and fintechs want in.](#)
- Michele Alt: [To be a bank or not to be a bank. A conversation with Moov's CEO.](#)
- Konrad Alt: [Everyone said it was impossible for a fintech to get a banking license these days.](#)
- Patrick Haggerty: [The financial toll of enforcement actions on partner banks.](#)

Conferences & events

- Michele Alt will host Colin Walsh, founder of Varo, on a new episode of [Radically Clear](#) focused on the journey to becoming a bank on Monday, April 7 at 11:00 PT.
- Virginia Varela and Bank on Women, Inc., will co-host a [Women and Allies Forum](#) with the American Bankers Association on Monday, April 7, 2025, at the ABA Washington Summit in Washington, DC.
- Michele Alt will participate on a panel at George Mason University on April 17, "[The Great Debate: How to Modernize Financial Regulation and Create Economic Stability.](#)"

Get in touch

As always, if you're facing a challenge or have a topic you'd like to discuss, reach us at hello@klaros.com. We'd love your feedback and thoughts on other topics you'd like us to cover!