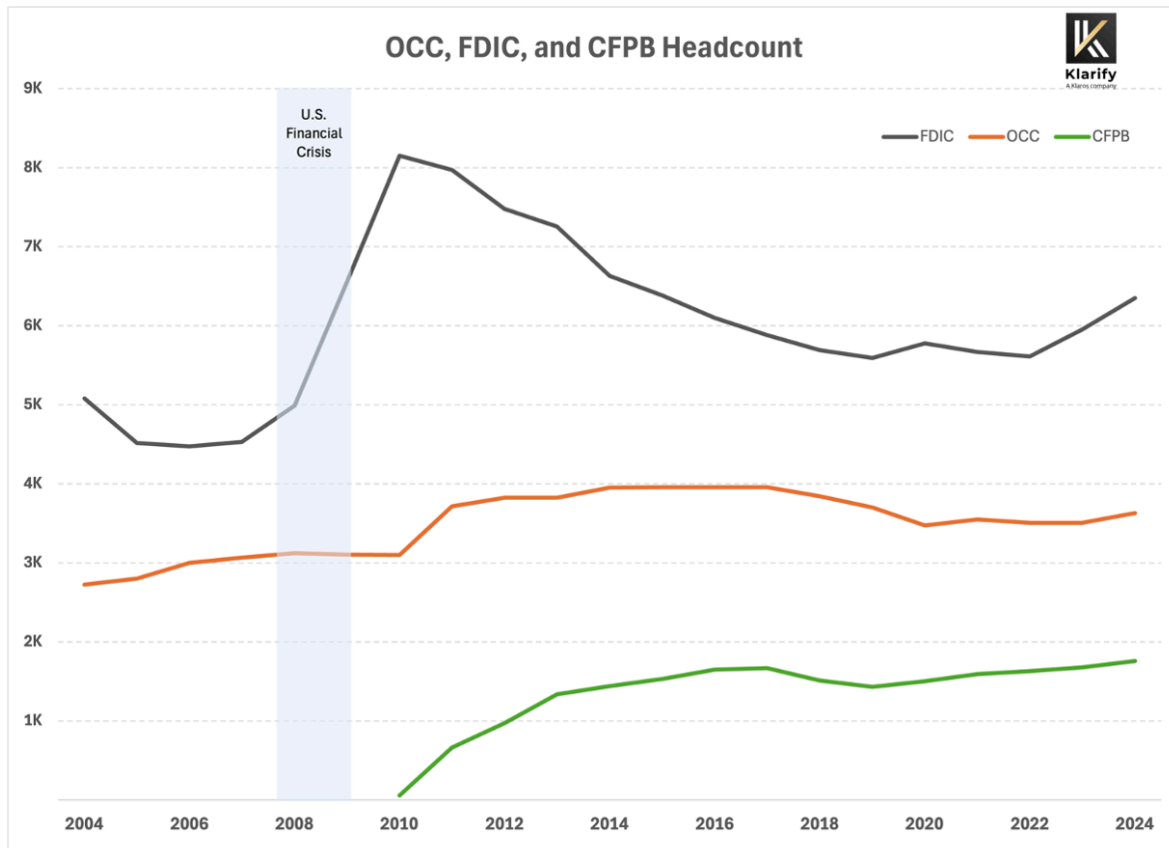


**The Klaros Quick Take**


Bank assets have grown more than \$10 trillion since the Financial Crisis. Have the financial regulators staffed up in response?

↓ FDIC’s 2015-2024 headcount fell 21.3% from the agency’s 2010-2014 average.

↓ OCC’s 2020-2024 headcount was down 8.5% from its 2011-2019 average.

↑ CFPB’s 2020-2024 headcount was 8.2% higher than its 2013-2019 average.

None of the agencies is large. Combined, as of 2024 year end, the agencies had approximately 12,000 employees, which was approximately 0.52% of the entire federal workforce.

**Klaros in the media:**

- Michele Alt spoke with Barbara Pianese of FT’s newsletter **The Banker** on whether [new bank formation](#) via ILC has a better shot under the new FDIC, with Patrick Cooley of **Payments Dive** on the [Georgia MALB](#), and with Steve Cocheo of **Financial Brand** about what banks should do given the [turmoil at the CFPB](#).
- Jonah Crane shared his thoughts on “Opportunity Amidst the Chaos: Rethinking the How of Financial Regulation” with [Open Banker](#).

## **Our top 3 posts on LinkedIn, based on your feedback:**

- Michele Alt: [We would have been ok for a month. Maybe two.](#)
- Konrad Alt: [So, Mr. or Ms. Bank CEO.](#)
- Adam Shapiro: [I can see a case for pausing CFPB rulemaking and enforcement until the permanent director is confirmed.](#)

## **Conferences & events**

- Michele Alt hosted an episode of Radically Clear on February 28 with Socure's Jordan Burris on "[Regulation, Tech, and Data in the Doge Era](#)" and will host another on March 14 with Moov's Wade Arnold on "What a Fintech CEO Thinks About When Thinking About Becoming a Bank." You can also catch her on a (virtual) panel at George Mason University on April 17, "[The Great Debate: How to Modernize Financial Regulation and Create Economic Stability.](#)"
- Adam Shapiro will moderate the panel, "How Fintechs Are Leveraging Compliance as a Competitive Advantage in an Increasingly Scrutinized BaaS Market" at Fintech Meetup in Las Vegas on March 11.
- Brian Graham will moderate the panel, "Banking as a Service (BaaS) Balancing Innovation & Regulation" at [CBA Live](#) on March 19.

## **Get in touch**

Facing a challenge? Have a topic you'd like to discuss? Reach us at [hello@klaros.com](mailto:hello@klaros.com). We'd love your feedback and thoughts on other topics you'd like us to cover!

[klaros.com](https://klaros.com)