



Klaros Viewpoints | Volume 4 | December 15, 2023

Seasons Greetings. In this last and final version of Klaros Viewpoints for 2023, we wanted to share some recent banking industry perspectives from our team. Wishing you and your family a safe holiday season and a Happy New Year.

Konrad Alt was quoted in this American Banker [article](#) about **First Fed Bank's enforcement action**.
"The message to banks that are in this space is that if you want to be providing banking as a service, you need to have first-class compliance and risk management."

Michele Alt participated in this American Banker [podcast](#) about **the OCC hiring scandal**.

"My concern is what information and systems did this man have access to? And for how long? And what was the follow-up?"

Mary Dent participated in this Money Pot [podcast](#) about the **end of relationship banking**.
"There are a lot of ways to slice and dice this, and as long as you do it well you don't have to do it in the way that everyone has done it in the past."

Poorani Jeyasekar and Dat Tran shared their thoughts on **generative AI in financial services** in this [two part](#) blog series.
"Adopting generative AI in the financial landscape signifies a pivotal shift towards innovation and efficiency. As this technology continues to evolve, financial institutions will need to embrace generative AI cautiously and align with established regulatory frameworks."

Andreas Westgaard participated in this Cable [panel](#) on **intensification of regulatory scrutiny and uncertainty in embedded banking**.
"There was a sense of nervousness among several of the community banks that I spoke with [at Money 20/20] about their future. Many of them see partner banking, including banking as a service, and embedded finance offerings as a key part of their strategy to unlock new areas of growth. And they're legitimately worried about the regulatory environment cutting off that potential lifeline."

About Klaros Group

Klaros is an advisory and investment firm focused on the future of financial services. We leverage deep knowledge of innovation, financial services and regulation, broad networks of relationships, and direct experience to help our clients navigate the complexities of financial services regulation.

About Klaros Capital

Klaros Capital provides private capital, backed by deep industry and regulatory expertise, to midsize US banks, enabling growth, M&A, and other value-creating actions.

For additional banking-related content please visit our partners' LinkedIn profiles by clicking on their names below.

Klaros Capital Team



Brian Graham
301-526-0038
Brian@klarosgroup.com



Kevin Stein
301-775-6702
Kevin@klarosgroup.com



Jonah Crane
917-842-3241
Jonah@klarosgroup.com



Konrad Alt
510-459-4991
Konrad@klarosgroup.com



Michele Alt
703-201-2358
Michele@klarosgroup.com



Adam Shapiro
415-489-8557
Adam@klarosgroup.com

klaros.com
[Linkedin.com](https://www.linkedin.com/company/klaros)

This message is for information purposes only, and is not intended to and does not constitute investment, legal, tax, accounting or other professional advice, and is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities, nor shall there be any sale, issuance or transfer of securities in any jurisdiction except in accordance with applicable law.